Zee Learn Limited

Profit and Loss Account for the period 4 January, 2010 to 30 September, 2010

(Amount in Rupees)

Particulars		30th September 2010
Income		
Revenue from operations		198,890,435
Other Income		4,614,726
	Total	203,505,160
Expenditure		
Operational expenses		60,366,672
Personnel cost		48,823,981
Administrative and Other expenses		31,779,017
Selling and Distribution expenses		39,175,712
Financial expenses		116,277
Depreciation		2,468,090
	Total	182,729,749
Profit / (Loss) before Tax		20,775,412
Provision for Taxation - Current		6,901,452
- Deferred Tax (Refer Note 4 (b) of Schedule 17)		(2,071,231)
Net Profit / (Loss) after Tax for the period carried to Balance sheet		15,945,191
Basic and Diluted Earnings per share		0.19

As per our attached report of even date

For MGB & Co
Chartered Accountants

Sanjay Kothari
Partner

Mumbai, November 26, 2010

For and on behalf of Board

Sumeet Mehta
Whole Time Director

Surjit Banga
Director

Samir Raval
Company Secretary